

Message Text

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PAGE 01 STATE 096282

12

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 /045 R

66607

DRAFTED BY: XMB: JWLENTZ

APPROVED BY: EB/OCA/REP: EMCKEON

XMB:EARL B YOUNG

XMB: WARREN W GLICK

AF/C:JHALL-DIGGS

EB/IFD/ODF: RASWART

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R 252004Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 24 AUTHORIZED A DOLS 2,796,300 CREDIT TO GOG TO FINANCE 45 PERCENT OF THE COST OF TAMS SERVICES ON TRANS-GABON RAILROAD.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 621,400. THE BALANCE OF 45 PERCENT OR DOLS 2,796,300 WILL BE EXTENDED BY COMMERCIAL BANK TO BE SLECTED BY GOG AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING MARCH 5, 1978, FOR DISBURSEMENTS THROUGH DECEMBER 31, 1977, AND MARCH 5, 1981, FOR DISBURSEMENTS FROM JANUARY 1, 1978, THROUGH DECEMBER 31, 1980. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE GOG OF THIS ACTION, WHICH WILL BE DETAILED
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PAGE 02 STATE 096282

IN COMMITMENT LETTER TO BE POUCHED TO EMBASSY FOR DELIVERY TO

BORROWER IN NEAR FUTURE. FURTHER ADVISD OORROWER NEWS RELEASE
INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW
DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Disposition Approved on Date:
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